Council/Age	ncy Meeting Held	d;			
Deferred/Co	ntinued to:		<del></del>		
☐ Approved	☐ Conditionally Approved		☐ Denied	City Clerk's Signature	
Council Meeting Date: 6/2		6/20/	2005	Department ID Number:	PW 05-041

## CITY OF HUNTINGTON BEACH REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO:

HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY:

PENELOPE CULBRETH-GRAFT, CITY ADMINISTRATOR

PREPARED BY: PAUL EMERY, ACTING DIRECTOR OF PUBLIC WORKS

SUBJECT:

Approve The Release Of The Guarantee And Warranty Bond For

Tract No. 16180

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Sufficient time has elapsed since the acceptance of improvements for Tract 16180 (The Tides) located east of Goldenwest Street and south of Garfield Avenue (attachment 1). The Guarantee and Warranty Bond provided by the developer, Shea Vickers Development, LLC, a Delaware limited liability company, as the security furnished for guarantee and warranty of improvements, is eligible for release.

Funding Source: Not applicable.

## Recommended Action: Motion to:

Release Guarantee and Warranty Bond No. 00-255-268-A, the security furnished for guarantee and warranty of improvements; and,

2. Instruct the City Clerk to notify the developer, Shea Vickers Development, LLC, of this action, and the City Treasurer to notify the Surety, American Home Assurance Company, of this action.

Alternative Action(s): Deny the recommended action and give direction to staff.

Continued on Next page

Analysis: The City Council, on May 17, 2004, accepted the improvements constructed and dedicated for public use within Tract No. 16180 and accepted Guarantee and Warranty Bond No. 00-255-268-A, the security furnished for the guarantee and warranty of improvements. California Government Code Section 66499.3(d) requires that security for the guarantee and warranty of the improvements be posted upon acceptance of the public improvements, and that the security remain in effect for a period of not less than one year. The constructed public improvements are the domestic water system and appurtenances within the private streets.

The required time period has elapsed and the City Engineer has determined that the improvements have been constructed in substantial compliance with the approved plans and specifications, and recommends release of the security.

Following is a list of project data:

Developer:

Shea Vickers Development, LLC, Attn: Dave Sargent, 603 S. Valencia

Avenue, Suite 200, Brea, CA 92823

Engineer:

Walden and Associates, 18012 Cowan, Suite 210, Irvine, CA 92614

Location:

East of Goldenwest Street and south of Garfield Avenue

Zone:

Holly-Seacliff Specific Plan

No. of Acres:

7.475

No. of Lots:

65 numbered and 16 lettered

Public Works Commission Action: Not applicable.

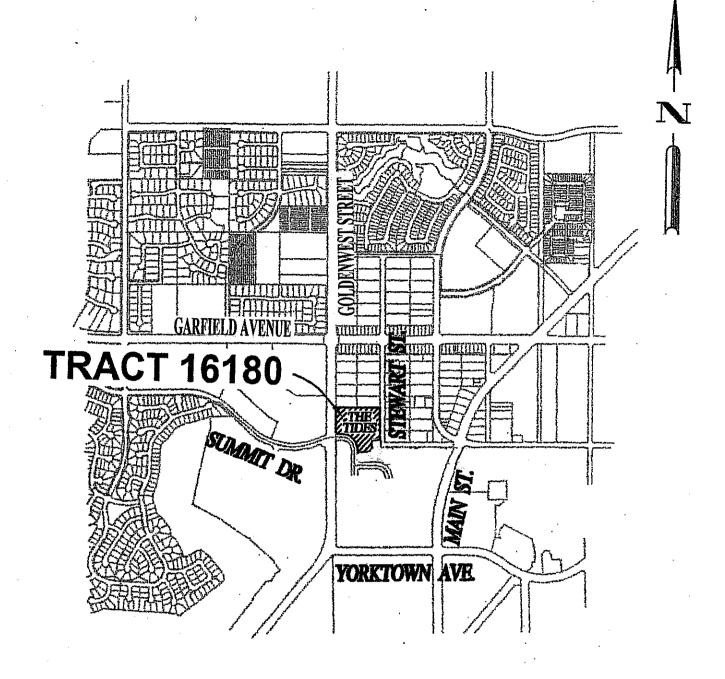
<u>Environmental Status</u>: This recommended action to release the security is a ministerial act and is exempt from the requirements of the California Environmental Quality Act, pursuant to State CEQA Guidelines, <u>California Administrative Code</u>, Title 14, Chapter 3, Section 15268(b).

## Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Location Map

<u>E-10.3</u>

**ATTACHMENT #1** 



## Location Map

E-10.4